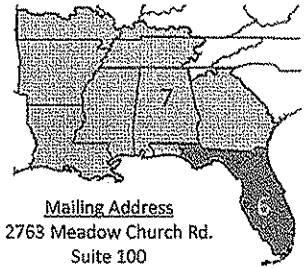




United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs



Phone: 770-682-2501
Fax: 770-545-8850
E-mail: FMMA6&7@frmatlanta.com
Home Page: www.frmatlanta.com

Market Administrator
Federal Order No. 6 – Florida Marketing Area
Federal Order No. 7 – Southeast Marketing Area

Mailing Address
2763 Meadow Church Rd.
Suite 100
Duluth, GA 30097

January 26, 2017

TO: Interested Parties
FROM: Market Administrator – Atlanta, GA
SUBJECT: Financial Statements-Federal Orders 6 & 7

Enclosed are the combined financial statements for the Administrative and Marketing Service Funds for the Orders administered from this office for the calendar year ending December 31, 2016.

If you have questions, please let me know.


Erik Rasmussen

Enclosure

United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
Balance Sheet
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2016

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
ASSETS		
<u>Current Assets:</u>		
Cash and Bank Deposits	1,707,138.48	-
Investments	1,095,238.45	-
Accounts Receivable:		
Handlers	374,527.14	56,340.39
Other	17,839.01	-
Allowance For Uncollectible Accounts	-	-
Notes Receivable		
Accrued Interest Receivable	82.00	-
<u>Other Assets:</u>		
Prepaid Expenses	29,388.75	-
Deposits	56,331.52	-
Miscellaneous		
<u>Fixed Assets:</u>		
Motor Vehicles	125,000.00	-
Accumulated Depreciation	(12,500.00)	-
Furniture and Equipment	149,598.67	-
Accumulated Depreciation	(118,126.51)	-
Laboratory Equipment	330,630.80	-
Accumulated Depreciation	(294,891.24)	-
Leasehold Improvements	49,108.04	-
Accumulated Depreciation	(23,208.00)	-
Total Assets	\$ 3,486,157.11	\$ 56,340.39
LIABILITIES AND OPERATING BALANCE		
<u>Current Liabilities:</u>		
Accounts Payable:		
Handlers	-	-
Trade Creditors	37,868.22	-
Other	-	-
Accrued Employee Salaries Payable	38,405.12	
Accrued Employee Annual Leave	254,740.59	
Payroll Contributions And Withholdings	14,325.61	
<u>Other Liabilities:</u>		
<u>Operating Balance</u>	3,140,817.57	56,340.39
Total Liabilities and Operating Balance	\$ 3,486,157.11	\$ 56,340.39



United States Department of Agriculture
Agricultural Marketing Service, Dairy Programs
Market Administrator
INCOME AND EXPENSE STATEMENT
Federal Orders 6 & 7
For Calendar Year Ending December 31, 2016

	<u>Administrative Fund</u>	<u>Marketing Service Fund</u>
<u>Income:</u>		
Assessments or Deductions	4,329,608.21	674,196.91
Late Pmt Charges Assessed	-	-
Interest Earned	(3,055.50)	-
Miscellaneous	439,421.90	-
Total Income	<u>\$ 4,765,974.61</u>	<u>\$ 674,196.91</u>
<u>Expenses:</u>		
Salaries and Services	2,006,273.75	675,047.89
Travel	171,758.37	-
Communications	43,184.89	-
Employer Payroll Contributions	979,958.21	-
Insurance	13,201.72	-
Rent-Building and Equipment	231,530.07	-
Repairs and Maintenance	4,235.00	-
Research Projects	-	-
Supplies	51,682.36	-
Testing and Weighing	268,678.43	-
Utilities	19,585.00	-
Depreciation of Fixed Assets	22,030.00	-
Conferences and Meetings	20,645.67	-
Training	-	-
Uncollectible Accounts	-	-
Miscellaneous	23,806.50	-
Total Expenses	<u>3,856,569.97</u>	<u>675,047.89</u>
Excess (or Deficit) of Income Over Expenses	<u>\$ 909,404.64</u>	<u>\$ (850.98)</u>

